

Summary of Investor Rights and Information on Collective Redress – August 2021

This information is intended as a summary of investor rights for the purposes of the European Union Cross Border Distribution Regulation (EU 2019/1156). This information is relevant to shareholders of Franklin Templeton Funds (collectively the “Funds” or each a “Fund”) domiciled in the EU and managed by Franklin Templeton International Services S.a.r.L.

Such rights may include: (a) the right to participate in changes in the net asset value of such investor’s shares; (b) the right to a share of any dividends paid by a Fund; the right to attend Annual General Meetings (or other similar forums) of shareholders/unitholders of a Fund and to vote on any motion tabled at such meetings; the right to request the redemption of the investor’s shares of the Fund and certain rights in respect of how the Fund uses the investor’s personal data. The exercise of these rights by an investor is strictly subject to the terms and conditions of the relevant Fund documents and/or legislation from which these rights derive.

Right to Complain – Franklin Templeton is committed to delivering exceptional client service including resolution of clients’ complaints in a fair and equitable manner; clients can file complaints free of charge. The handling of complaints is a high priority in every instance with prompt resolution the ultimate aim. Complaints are opportunities to continuously improve the quality of Franklin Templeton’s services and achieve a higher level of client satisfaction.

[Click here](#) to access the FTIS Complaints Handling Policy.

For further information about the Funds, please refer to the applicable Fund’s Prospectus.

This summary is not and does not intend to be exhaustive and shareholders should review the Fund’s Prospectus in its entirety and consult with their legal and financial professional advisers to understand their rights more fully.